

PATELS AIRTEMP (INDIA) LIMITED
(CIN No. L29190GJ1992PLC017801)

**CRITERIA FOR MAKING PAYMENTS TO INDEPENDENT AND/OR
NON-EXECUTIVE DIRECTORS**

The Independent and/or Non-Executive Directors (NEDs) of the Company have a crucial role to play in the independent functioning of the Board. They bring in external and wider perspective to the deliberations and decision-making by the Board. The Independent and/or Non Executive Directors devote their valuable time in discussions in the course of the Board and Committee meetings of the Company. They also help ensuring good corporate governance norms.

The responsibilities and obligations imposed on the Independent and/or Non-Executive Directors have increased manifold in the recent years on account of a number of factors, including the growth in the activities of the Company and the rapid evolution arising out of legal and regulatory provisions and requirements.

Independent and/or Non-Executive Directors of the Company is entitled to:-

Sitting Fees :

Independent and/or Non-Executive Directors shall be entitled to receive sitting fees for each meeting of the Board, attended by him, of such sum as may be approved Board of Directors within the overall limits prescribed under the Companies Act, 2013 and Rules made thereunder.

The above criteria are subject to review by the Board of Directors of the Company.

Works :
805, 806, 807, 810, Rakanpur 382 721,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Tel. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Regd. Office :
5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009. Gujarat, India.
Ph.: +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

Mumbai Office :
310, Oberoi Chambers-II,
New Link Road, Oshiwara,
Andheri (W), Mumbai - 400 053 India.
Ph. : +91 22 26734162 / 63
Telefax : +91 22 26734162
Email : patelsairtempmumbai@vsnl.com



ASME "U" / "U2" / "S"
NATIONAL BOARD - "NB"/"R"
MEMBER OF : HTRI · USA