

# Patels Airtemp (India) Ltd.



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

Sr. No.	Part I Particulars	Rs. in Lacs			
		Quarter Ended			Year Ended
		30/06/15	31/03/15	30/06/14	31/03/15
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	2,520.05	3727.03	1565.29	10,783.03
	b) Other Operating Income	135.91	93.92	47.85	491.61
	<b>Total Income from Operations (net)</b>	<b>2655.96</b>	<b>3820.95</b>	<b>1613.14</b>	<b>11274.64</b>
2	<b>Expenditure</b>				
	a) Cost of Materials consumed	1,577.99	1599.82	1437.57	6,393.33
	b) Purchase of stock-in-trade	117.77	121.24	130.16	380.35
	c) Changes in inventories of finished goods, work in progress and stock in trade	(223.56)	637.65	(862.74)	(491.49)
	d) Employee benefits expense	148.39	175.68	131.27	632.70
	e) Labour Charges	232.49	256.21	145.05	904.59
	f) Depreciation and amortisation expenses	57.65	59.55	59.95	248.63
	g) Other Expenses	491.95	583.43	393.95	2,019.10
	<b>Total Expenditure</b>	<b>2402.68</b>	<b>3433.58</b>	<b>1435.21</b>	<b>10087.21</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>253.28</b>	<b>387.37</b>	<b>177.93</b>	<b>1187.43</b>
4	<b>Other Income</b>	16.87	16.62	8.93	42.20
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (1+4)</b>	<b>270.15</b>	<b>403.99</b>	<b>186.86</b>	<b>1229.63</b>
6	<b>Interest and other Finance Costs</b>	34.81	113.62	34.68	267.67
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>235.34</b>	<b>290.37</b>	<b>152.18</b>	<b>961.96</b>
8	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>235.34</b>	<b>290.37</b>	<b>152.18</b>	<b>961.96</b>
10	<b>Tax Expenses</b>	75.74	124.06	49.19	341.73
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>159.60</b>	<b>166.31</b>	<b>102.99</b>	<b>620.23</b>
12	<b>Extraordinary Items</b>	0.00	0.00	0	0
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>159.60</b>	<b>166.31</b>	<b>102.99</b>	<b>620.23</b>
14	Share of Profit/(Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14-15)</b>	<b>159.60</b>	<b>166.31</b>	<b>102.99</b>	<b>620.23</b>
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	4835.80
19	Earning Per Share of Rs. 10				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.15	3.28	2.03	12.23
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.15	3.28	2.03	12.23

Part II					
<b>A PARTICULARS OF SHAREHOLDING:</b>					
1	<b>Public Shareholding</b>				
	- Number of Shares	2737607	2737607	2763107	2737607
	- Percentage of Shareholding	54%	54%	55%	54%
2	<b>Promoters &amp; Promoters Group Shareholding</b>				
	a) Pledge/Encumbered				
	- No. of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2332633	2332633	2307133	2332633
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	46%	46%	45%	46%
<b>B INVESTOR COMPLAINTS</b>		<b>3 Months Ended 30.06.15</b>			
	Pending at the beginning of the Quarter				Nil
	Received during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

- Notes:**
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th, August, 2015.
  - The Company has only one segment of activity namely, Engineering.
  - The above results are subject to the limited review by the auditors.
  - Previous Periods' figures have been regrouped/rearranged, wherever necessary.

For: **PATELS AIRTEMP (INDIA) LTD.**

**NARA AMBIKA C. PATEL**  
 CHAIRMAN - DIN NO: 00023107

Place : Ahmedabad  
 Date : 14th August, 2015

ISO 9001 : 2008 COMPANY



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**CHARTERED ACCOUNTANTS**CA. (DIR). HITEN PARIKH  
M.Com., LL.B., FCA., PhdCA. SANJAY MAJMUDAR  
B.Com., LL.B., FCA.**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Un-audited Financial Results of PATELS AIRTEMP (INDIA) LIMITED having its registered office at 5<sup>th</sup> Floor, Kalpana Complex, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad- 380009 for the Quarter ended on 30<sup>th</sup> June, 2015 being submitted by the Company pursuant to the requirements of Clause 41 of the listing agreement, except for the disclosures regarding "Public Shareholding & Promoter & Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Without qualifying our opinion, we draw your attention to:

- i) **Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.**
- ii) **The closing stock as at 30.06.2015 is as taken, valued and certified by the Management.**
- iii) **The company has provided for Net Deferred Tax Assets of Rs.3.18 Lacs and made a Provision for Taxation of Rs. 78.92 Lacs for the quarter ending on 30<sup>st</sup> June,2015 on estimated basis. We have been informed that the final provision for taxation and Deferred Tax,if any will be made at the time of finalization of accounts at the end of the year.**

Date: 14.08.2015

Place: Ahmedabad



For Parkh & Majmudar  
Chartered Accountants

C.A. Dr. Hiten Parikh  
PARTNER  
M.No. 40230  
FRNNO 107525W